

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2013**

		CURRENT QUARTER 31/12/13	PRECEDING CORRESPONDING QUARTER 31/12/12	CUMULATIVE QUARTER ENDED 31/12/13	CUMULATIVE QUARTER ENDED 31/12/12
	Note	RM'000	RM'000	RM'000	RM'000
CONTINUING OPERATIONS					
REVENUE		9,578	9,108	39,143	35,083
COST OF SALES		(8,203)	(7,569)	(32,378)	(27,609)
GROSS PROFIT		<u>1,375</u>	<u>1,539</u>	<u>6,765</u>	<u>7,474</u>
OTHER INCOME		89	50	340	440
ADMINISTRATIVE EXPENSES		(2,458)	(2,153)	(9,322)	(9,221)
SELLING AND DISTRIBUTION EXPENSES		(152)	(136)	(588)	(666)
OTHER EXPENSES		(266)	(209)	(266)	(321)
FINANCE COST		(18)	-	(44)	-
LOSS BEFORE TAX		<u>(1,430)</u>	<u>(909)</u>	<u>(3,115)</u>	<u>(2,294)</u>
TAX EXPENSE	20	810	96	803	86
LOSS FROM CONTINUING OPERATIONS		<u>(620)</u>	<u>(813)</u>	<u>(2,312)</u>	<u>(2,208)</u>
DISCONTINUED OPERATIONS					
(LOSS)/ PROFIT FROM DISCONTINUED OPERATIONS	13	(142)	(56)	351	(192)
LOSS FOR THE PERIOD		<u>(762)</u>	<u>(869)</u>	<u>(1,961)</u>	<u>(2,400)</u>
OTHER COMPREHENSIVE INCOME					
Foreign currency translation difference		122	285	1,038	248
		<u>122</u>	<u>285</u>	<u>1,038</u>	<u>248</u>
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		<u>(640)</u>	<u>(584)</u>	<u>(923)</u>	<u>(2,152)</u>
Loss attributable to:					
Owners of the parent		(762)	(869)	(1,961)	(2,400)
Non-controlling interests		-	-	-	-
		<u>(762)</u>	<u>(869)</u>	<u>(1,961)</u>	<u>(2,400)</u>
Total comprehensive loss attributable to:					
Owners of the parent		(640)	(584)	(923)	(2,152)
Non-controlling interests		-	-	-	-
		<u>(640)</u>	<u>(584)</u>	<u>(923)</u>	<u>(2,152)</u>
Loss per share (sen)					
Basic	27	(0.65)	(0.74)	(1.67)	(2.04)
Basic-continuing operations	27	(0.53)	(0.69)	(1.97)	(1.88)
Basic-discontinued operations	27	(0.12)	(0.05)	0.30	(0.16)
Diluted	27	N/a	N/a	N/a	N/a

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	Note	(UNAUDITED)	(AUDITED)
		As at 31/12/2013	As at 31/12/12
		RM'000	RM'000
ASSETS			
Non-current assets			
Intangible assets		3,390	1,756
Property, plant and equipment		9,671	13,005
Other receivables		1,108	-
		<u>14,169</u>	<u>14,761</u>
Current assets			
Inventories		1,113	2,917
Trade receivables		11,162	9,500
Other receivables and prepayment		6,268	1,050
Cash and bank balances		1,971	4,654
		<u>20,514</u>	<u>18,121</u>
TOTAL ASSETS		<u>34,683</u>	<u>32,882</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share capital		29,350	29,350
Share premium		3,420	3,420
Unappropriated profit		3,979	5,940
Other reserves		(14,424)	(15,462)
TOTAL EQUITY		<u>22,325</u>	<u>23,248</u>
Non-current liabilities			
Deferred tax liabilities		-	651
Term loan		1,233	-
		<u>1,233</u>	<u>651</u>
Current liabilities			
Trade payables		7,182	5,790
Other payables		3,033	3,150
Term loan		910	-
Tax payables		-	43
		<u>11,125</u>	<u>8,983</u>
TOTAL LIABILITIES		<u>12,358</u>	<u>9,634</u>
TOTAL EQUITY AND LIABILITIES		<u>34,683</u>	<u>32,882</u>
Net assets per share attributable to owners of the parent (RM)		<u>0.19</u>	<u>0.20</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2013

Cumulative quarter ended 31 DECEMBER 2013

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2013	29,350	3,420	(22,246)	5,400	1,384	5,940	23,248
Total comprehensive profit/ (loss) for the year	-	-	-	-	1,038	(1,961)	(923)
Balance as at 31.12.2013	29,350	3,420	(22,246)	5,400	2,422	3,979	22,325

Cumulative quarter ended 31 DECEMBER 2012

	ATTRIBUTABLE TO OWNERS OF THE PARENT						TOTAL RM'000
	Non distributable			Distributable			
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	MERGER DEFICIT RM'000	WARRANT RESERVE RM'000	CURRENCY FLUCTUATION RESERVE RM'000	UNAPPROPRIATED PROFITS RM'000	
Balance as at 01.01.2012	29,350	3,420	(22,246)	5,400	1,136	8,340	25,400
Total comprehensive profit/ (loss) for the year	-	-	-	-	248	(2,400)	(2,152)
Balance as at 31.12.2012	29,350	3,420	(22,246)	5,400	1,384	5,940	23,248

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2013**

	CURRENT FINANCIAL YEAR 31/12/2013	PRECEDING YEAR CORRESPONDING YEAR 31/12/2012
	RM'000	RM'000
OPERATING ACTIVITIES		
Loss before tax from continuing operations	(3,115)	(2,294)
Profit/ (Loss) before tax from discontinued operations	351	(192)
Profit/ (Loss) before tax	<u>(2,764)</u>	<u>(2,486)</u>
Adjustments for:		
Depreciation	2,852	2,709
Loss on disposal of business	(325)	-
Written off of plant, property & equipment	11	9
Gain on disposal of plant, property & equipment	-	(1)
Inventories written down	-	12
Amortisation of intangible assets	509	478
Interest expenses	44	-
Interest income	(8)	(21)
Bad debts	8	-
Unrealised gain on foreign exchange	93	203
Operating profit before working capital changes	<u>420</u>	<u>903</u>
Changes in working capital:-		
Inventories	2,101	(1,465)
Receivables	(6,994)	(1,532)
Payables	590	2,015
CASH USED IN OPERATIONS	<u>(3,883)</u>	<u>(79)</u>
Tax paid	(50)	(260)
NET CASH USED IN OPERATING ACTIVITIES	<u>(3,933)</u>	<u>(339)</u>
INVESTING ACTIVITIES		
Intangible	(1,982)	(904)
Purchase of property, plant and equipment	(1,269)	(2,889)
Sales proceed from disposal of plant, property & equipment	2,333	4
Interest expenses	(44)	-
Interest received	8	21
NET CASH USED IN INVESTING ACTIVITIES	<u>(954)</u>	<u>(3,768)</u>
FINANCING ACTIVITIES		
Long term loan	2,115	-
Fixed deposits realised	-	198
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>2,115</u>	<u>198</u>
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		
Net changes	(2,772)	(3,909)
Brought forward	4,654	8,434
Effects of exchange translation differences on cash and cash equivalents	89	129
Carried forward	<u>1,971</u>	<u>4,654</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of MClean Technologies Berhad for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.)